

TONG HERR RESOURCES BERHAD
(Company No.432139-W)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018
(Financial Year Ending 31 December 2018)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited) Quarter Ended 31-Mar-18 RM'000	(Unaudited) Quarter Ended 31-Mar-17 RM'000	(Unaudited) Quarter Ended 31-Mar-18 RM'000	(Unaudited) Quarter Ended 31-Mar-17 RM'000
Revenue	200,060	156,839	200,060	156,839
Cost of Sales	(173,549)	(125,927)	(173,549)	(125,927)
Gross Profit	26,511	30,912	26,511	30,912
Other income	2,584	4,072	2,584	4,072
Distribution costs	(2,863)	(2,838)	(2,863)	(2,838)
Administrative and general expenses	(3,895)	(4,265)	(3,895)	(4,265)
Finance costs	(435)	(276)	(435)	(276)
Profit Before Tax	21,902	27,605	21,902	27,605
Tax expenses	(3,925)	(5,355)	(3,925)	(5,355)
Profit For The Period	17,977	22,250	17,977	22,250
Other comprehensive income				
Currency translation differences for foreign operations	(445)	4,278	(445)	4,278
Total comprehensive income for the period	17,532	26,528	17,532	26,528
Profit for the period attributable to:				
Owners of the Company	16,531	19,456	16,531	19,456
Non-controlling interests	1,446	2,794	1,446	2,794
	17,977	22,250	17,977	22,250
Total comprehensive income attributable to:				
Owners of the Company	16,086	23,734	16,086	23,734
Non-controlling interests	1,446	2,794	1,446	2,794
	17,532	26,528	17,532	26,528
Earnings per share attributable to owners of the Company:				
Basic, for profit for the period (sen)	10.70	12.58	10.70	12.58
Diluted, for profit for the period (sen)	10.70	12.58	10.70	12.58

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.)

TONG HERR RESOURCES BERHAD
(Company No.432139-W)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018
(Financial Year Ending 31 December 2018)

	(Unaudited) 31 March 2018 RM'000	(Audited) 31 December 2017 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	129,413	133,146
Prepaid lease payments	5,663	5,704
Available-for-sale financial assets	8,299	8,299
	143,375	147,149
Current assets		
Inventories	258,262	289,388
Trade and other receivables	89,052	81,280
Financial assets at fair value through profit or loss	0	32
Prepayments	1,651	1,622
Current tax assets	30	43
Cash and cash equivalents	127,116	92,194
	476,111	464,559
TOTAL ASSETS	619,486	611,708
 EQUITY AND LIABILITIES		
Share capital	185,930	185,930
Treasury shares	(5,685)	(5,290)
Legal reserve	3,292	3,292
Currency translation reserve	26,236	26,681
Retained profits	236,037	219,506
Equity attributable to owners of the Company	445,810	430,119
Non-controlling interests	44,955	43,509
Total equity	490,765	473,628
 Non-current liabilities		
Deferred tax liabilities	5,408	5,504
Loans and borrowings	3	11
	5,411	5,515
 Current Liabilities		
Loans and borrowings	100,663	96,585
Trade and other payables	18,482	32,515
Financial liabilities at fair value through profit or loss	152	216
Current tax liabilities	4,013	3,249
	123,310	132,565
TOTAL LIABILITIES	128,721	138,080
TOTAL EQUITY AND LIABILITIES	619,486	611,708
 Net assets per share attributable to owners of the Company (sen)	 289	 278

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.)

TONG HERR RESOURCES BERHAD
(Company No.432139-W)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018

	Non-Distributable				Distributable*		Equity attributable to owners of the Company	Non-controlling interests	Total Equity
	Share Capital	Treasury Shares	Shares Premium	Legal Reserve	Currency Translation Reserves	Retained profits			
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1 January 2018	185,930	(5,290)	0	3,292	26,681	219,506	430,119	43,509	473,628
Total comprehensive income	0	0	0	0	(445)	16,531	16,086	1,446	17,532
Purchase of own shares	0	(395)	0	0	0	0	(395)	0	(395)
At 31 March 2018	<u>185,930</u>	<u>(5,685)</u>	<u>0</u>	<u>3,292</u>	<u>26,236</u>	<u>236,037</u>	<u>445,810</u>	<u>44,955</u>	<u>490,765</u>
At 1 January 2017	157,430	(5,290)	28,500	0	28,438	224,147	433,225	39,781	473,006
Total comprehensive income	0	0	0	0	4,278	19,456	23,734	2,794	26,528
At 31 March 2017	<u>157,430</u>	<u>(5,290)</u>	<u>28,500</u>	<u>0</u>	<u>32,716</u>	<u>243,603</u>	<u>456,959</u>	<u>42,575</u>	<u>499,534</u>

(The Unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

TONG HERR RESOURCES BERHAD
(Company No.432139-W)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018
(Financial Year Ending 31 December 2018)

	(Unaudited) Quarter Ended 31-Mar-18 RM'000	(Unaudited) Quarter Ended 31-Mar-17 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	21,902	27,605
Adjustments for:-		
Non-cash items	2,979	2,884
Non-operating items	(239)	(576)
	24,642	29,913
Changes in working capitals	11,079	11,226
	35,721	41,139
Cash generated from operations	35,721	41,139
Net income tax paid	(3,244)	(1,413)
Net cash generated from operating activities	32,477	39,726
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipments	(455)	(582)
Proceeds from disposal of property, plant and equipments	0	74
Interest received	674	852
Net cash generated from investing activities	219	344
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(Decrease) in bank borrowings, net	5,153	(11,037)
Repayment of hire purchase and lease creditor	(8)	(61)
Dividends paid to non-controlling interests	(1,470)	0
Interest paid	(599)	(276)
Purchase of own shares	(395)	0
Net Cash generated from/(used in) financing activities	2,681	(11,374)
Net increase in cash and cash equivalents	35,377	28,696
Effect of exchange rate changes	(455)	1,860
Cash and cash equivalents at beginning of financial period	92,194	151,010
Cash and cash equivalents at end of financial period	127,116	181,566

Cash and cash equivalents at end of financial period comprise the following:

	As at 31-Mar-18 RM'000	As at 31-Mar-17 RM'000
Cash and bank balances	127,116	181,566
Less: Fixed deposits pledged with bank	0	0
	127,116	181,566

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.)